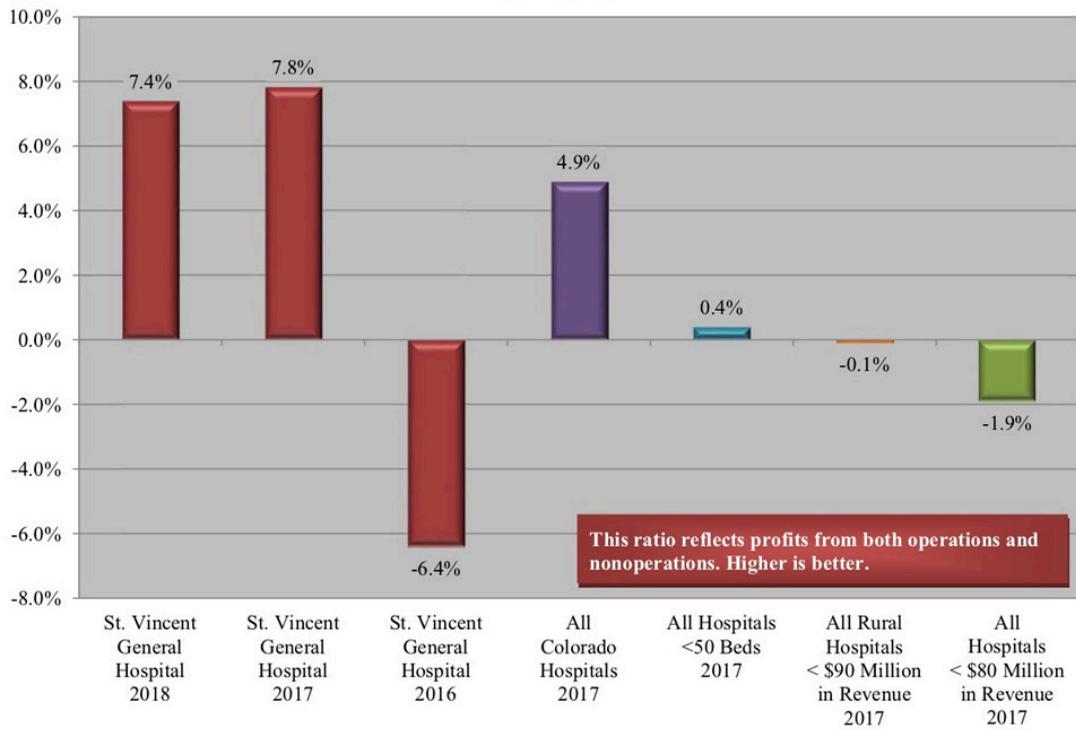


Hospital audit indicates another year of growth

St. Vincent General Hospital District

Total Margin

Change in Net Position
Total Revenues



Contributed figure

St. Vincent Hospital closed 2018 with a 7.4 percent margin, up 14.3% since 2016.

by Rachel Woolworth
Herald Staff Writer

St. Vincent Hospital's 2018 audit marks another year of positive growth for the establishment.

In 2018, the taxing district closed the year with a margin of 7.4 percent, about 2.5% higher than the 2017 average for all Colorado hospitals. SVGH's 2018 margin marks a 14.3% total margin increase from 2016.

The hospital's operating margin, or profits from operations not including taxes of the ambulance service mill levy, was -3.9%. The margin has improved from -5.3% in 2017 and -18.1% in 2016

but still trails the 2017 state average of 3.6%.

Average cash on hand, or the number of days of average cash expenses the district maintains in cash and marketable securities, grew from 33 days in 2017 to 44 days in 2018.

One area in which SVGH marked the most growth was capital equipment expenditures. Measuring the amount the hospital's equipment depreciated in 2018, the audit determined SVGH replaced enough equipment to gain back 212% of that depreciation. This marks a 203% increase from 2017.

Notable capital expenditures in 2018 included a new

ambulance, roof and boiler system repairs, a hematology analyzer and more.

The hospital also continued to pay off debt in 2018. The district's debt-to-net position decreased from 28% in 2017 to 15% in 2018.

Debt-to-net position is likely to go up again in 2019 as the SVGH signs off on financing for construction of the new hospital.

The hospital added nine full-time jobs in 2018, to 65 positions.

Auditor Dingus, Zaarecor and Associates recommended that SVGH create better controls around manual journal entries while noting that the

hospital's financial position is improving.

"Things are getting more consistent," SVGH Board Chair Kim Kegou said of the audit.

In other news, SVGH recently received a 2020 Colorado Department of

Health Emergency Medical Trauma Services grant for \$228,000. The grant, along with a \$114,000 match from the hospital, will finance a new ambulance, 18 new radios, a new Zoll heart-rate monitor and a new Stryker cot.

HEALTH & HOSPITAL news

Sun safety in Cloud City

It seems we've waited a long time for summer 2019 to arrive in Leadville! But as much as we love to see the sun, feel its warmth and recreate outside, we urge healthy precautions for your skin—the body's largest organ—and its exposure to our intense sun at 10,000 feet.

The fact is, skin cancer remains the most common cancer in the US, with 3.5 million cases diagnosed each year. Rates of melanoma, the deadliest form of skin cancer, have risen by more than 700 percent in women 18-39 years old in the past few decades.

Higher altitude means increased risk of sun-induced skin damage, since ultraviolet radiation exposure increases with elevation. At our altitude, UV radiation may be 45 percent more intense than at sea level, according to the Skin Cancer Foundation.

Here are some sun safety tips to protect you and your family this summer as you enjoy the outdoors:

Use a higher SPF (Sun Protection Factor) sunscreen at higher elevations. A recent study showed that SPF 100 was significantly more effective in protecting against sunburn than SPF 50 at higher elevations.

Apply sufficient sunscreen and apply frequently. Adults should expect to use about an ounce. Reapply every two hours and don't forget the top of your ears, feet and head.

In addition to sunscreen, use physical protection such as sun-protective clothing, hats, and sunglasses. Find shade when possible. And wear sunscreen even when you're not officially "outside". Remember, UV rays can find you as you're driving or even working near a sunny window.

The healthcare providers and team at St. Vincent Hospital wish you a happy, healthy summer season!

Health & Hospital News is contributed by St. Vincent Hospital providers and staff

WRITE TO US AT OUR EMAIL ADDRESS

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RE/MAX
Aspen Leaf Realty

June 2019 – Real Estate Sales in Lake County

This is the comprehensive list of Real Estate transactions as reported by the local MLS (multiple listing system) for June 2019.

Residential:

203 W 9th St, Leadville	\$440,000
649 County Rd #21 #25, Leadville	\$439,000
919 Copper Dr, Leadville	\$422,500
328 W 7th St., Leadville	\$375,000
12261 E Highway 82, Twin Lakes	\$373,000
212 W 5th St., Leadville	\$320,000
616 W 6th St., Leadville	\$318,000
1601 Mount Wilson Dr., Leadville	\$315,000
308 Mount Harvard Dr., Leadville	\$289,000
104 Mount Traver Dr., Leadville	\$248,000
617 W 3rd St., Leadville	\$229,000
40 Mt Massive Trout Club, Leadville	\$205,000
115 E 17th St., Leadville	\$112,000

Land:

529 E 3rd St., Leadville	\$95,000
687 Empire Valley Dr., Leadville	\$91,500
TRACT 16 E.E. Hill Dr., Twin Lakes	\$57,500
Tract 49 Parcel 1-A E E HI, Twin Lakes	\$27,000
417 Birch Dr., Twin Lakes	\$15,000

Commercial:

1719 N Poplar St., Leadville	\$228,000
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"If i could have a wish come true,
A dream that'd come to pass,
I'd ask to spend a day with you,
And pray that it would last.

I'd run to you and hold you close,
We'd laugh and smile again.
I'd listen so intently,
As you told me how you've been.

When time was up i'd hold you close
not wanting to let go

you'd smile and tell me, 'see you soon'
And somehow i would know

That while its very hard to wait,
One day the time will come,
I'll join you there forevermore,
When i too am called home.

My wish may go ungranted
But always will be true...
I'd trade many of my tomorrows
for one yesterday with you."

Happy birthday in Heaven, Angel!

Love, Mom, Salomon, Ricky, Andrew,
Crystal, Junior and Andrea

We miss you and
loved you dearly!

